

Press release July 19, 2024



Sensys Gatso receives red light TRaaS contract worth SEK 25 million with Montgomery Township, PA

Sensys Gatso Group, a global leader in traffic safety systems, through its subsidiary, Sensys Gatso USA, has executed a seven-year base-term automated red light enforcement contract with the Township of Montgomery, PA. The contract, which is estimated to be worth up to \$2.4 million (USD) was the result of a competitive vendor selection process. The program will include red light enforcement systems. The program is anticipated to begin in late fall.

"Montgomery Township is pleased to partner with Sensys Gatso to support our ongoing efforts to prevent vehicle crashes and make our roadways safer for pedestrians, cyclists, and the motoring public," said Chief Scott Bendig.

Research has shown that traffic cameras can be highly effective in reducing red light violations and related accidents. According to a study by the Insurance Institute for Highway Safety, the use of traffic cameras reduced red light violations by 40% at intersections where they were installed. Additionally, the same study found that there was a 24% reduction in the rate of fatal accidents caused by red light violations in cities with traffic cameras.

"Sensys Gatso has been a regional leader in providing essential traffic safety services to communities in Bucks and Montgomery Counties. We look forward to partnering with Montgomery Township to address their traffic safety concerns," said Sensys Gatso USA President and Managing Director, Bill Braden. "They have significant concern about the safety at several dangerous intersections in their community. I appreciate the confidence the Township has expressed in Sensys Gatso through our selection".

Sensys Gatso USA now has four contracts in the State of Pennsylvania.

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This information is information that Sensys Gatso Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person, at 09.00 on July 19, 2024.

Sensys Gatso Group AB is a global leader in traffic management solutions for nations, cities and fleet owners. Sensys Gatso Group has subsidiaries in Australia, Costa Rica, Germany, the Netherlands, Saudi Arabia, Sweden and the USA, and a branch office in the United Arab Emirates and has 302 employees. The Sensys Gatso Group's shares are listed on Nasdaq Stockholm.

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